



**Rio Rancho**  
**Special Assessment District 8 (SAD 8) Schedule**  
**Nacelle & Nagoya Roads, Unit 20**  
*(revised 12/23/08)*

Date	Event	Notes
April 23, 2008	SAD 8: Adoption of Resolution 1 by Governing Body	
		Stated the need for Special Assessment District 8, and directed City staff to prepare Preliminary Plans, Cost Estimates, Engineer's Report & Assessment Plats
June, 2008	City authorizes Wilson & Company, Inc. to proceed.	
July, 2008 - September, 2008	Wilson & Company, Inc., SAD 8 Engineer	District mapping, drainage analysis and report, Preliminary Construction Plans, Engineer's Report including Assessment Plats, Property & Owner database, Appraisal Report, Construction Cost and Assessment Estimates, Agency Review
*December 10, 2008	Adoption of Resolution 2 by Governing Body	
		sets the Benefit Hearing for January 28, 2008 and requires notices be sent to property owners.
*January 28, 2009	Benefit Hearing conducted by Governing Body	
		comments and protests regarding the District and estimated benefit in particular heard at Governing Body meeting.
*February 25, 2009	Adoption of Resolution 3 by Governing Body	
		creating District 8 and directing the City to proceed with bidding for construction of District 8 improvements.
*December, 2008 - February, 2009	Wilson & Company, Inc., SAD 8 Engineer	Final Construction Plans, Final Construction Cost Estimate, Contract Documents, Agency Review & Approval, Final Assessment Estimate, Update Engineer's Report & Property/Owner database
*March 15, 2009	City of Rio Rancho: Advertise for bids for construction	
*April 7, 2009	Mandatory Pre-bid Conference	
*April 21, 2009	Bid Opening	
*May 13, 2009	Adoption of Resolution 4 and Award to Contractor by Governing Body	
		sets the Assessment Hearing for May 13, 2009 and requires notices be sent to property owners
*June 10, 2009	Assessment Hearing conducted by Governing Body	
		comments and protests regarding the District and assessments in particular heard at Governing Body meeting.
*July 8, 2009	Adoption of Resolution 5 by Governing Body	
		confirming and approving the assessments and initiating cash-pay period
	Adoption of Assessing Ordinance	
	Adoption of Bond Ordinance	
*July 10, 2009	Mail Out	
		Cash pay letter
		Signed Resolution 5
*July 13, 2009	Cash Pay Period Begins	
*July 29, 2009	Finance Authority Approval	
*August 12, 2009	Cash-pay Period ends	
*August 26, 2009	Final Loan Approval Resolution	
*September 11, 2009	Bond (Loan) Closing, Notice to Proceed to Contractor	
*September 21, 2009	Notice to Proceed	
		Construction starts & continues for approx. 6 months

*\*The Rio Rancho Governing Body retains discretion to adjust future dates.*