CITY OF RIO RANCHO MID-YEAR BUDGET UTILITY GENERAL FUND SUMMARY

	FY 2012 Budget	Adjustments	FY 2012 Adjusted Budget
Beginning Fund Balance	\$5,767,295	0	\$5,767,295
Revenues			
Federal Grants State Grants Interest Revenue Convenience Fees Water Revenue Wastewater Revenue Total Revenues	16,513 0 10,000 90,000 17,767,020 13,574,700 31,458,233 \$37,225,528	0 116,700 0 17,500 507,000 0 641,200	16,513 116,700 10,000 107,500 18,274,020 13,574,700 32,099,433 \$37,866,728
Expenditures Personal Services Material and Services Capital Outlay Total Expenditures	\$1,793,373 18,825,327 1,590,121 22,208,821	6,000 521,178 0 527,178	\$1,799,373 19,346,505 1,590,121 22,735,999
Other Financing Uses Transfers Out	10,417,044	839,192	11,256,236
Ending Fund Balance Unreserved Total	4,599,663 \$37,225,528	(725,170) 641,200	3,874,493 \$37,866,728

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DEPARTMENT SUMMARY

PUBLIC WORKS - UTILITIES FUND 501

REVENUE SUMMARY BY COST CENTER

COST CENTER NAME/NUMBER	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
	1,020,219	641,200		1,661,419
Utilities Operations Admin / 7005	1,020,210	011,200		
				_
				<u>-</u>
				_
				-
Total Department	1,020,219	641,200		1,661,419
Net Effect Increase (Decrease)	\$ 641,200			

EXPENDITURES SUMMARY BY COST CENTER

COST CENTER NAME/NUMBER	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
Utilities Operations Admin / 7005	4,599,663	-	725,170	3,874,493
SCADA / 7007	114,592	3,300	3,300	114,592
Engineering / 7015	83,813	52,000	14,559	121,254
Utilities Accounting / 7019	16,718	28,364	-	45,082
Utility Services / 7020	25,198	9,866		35,064
Water Production / 7025	1,941,649	944,650	121,332	2,764,967
Transmission & Distribution / 7030	1,869,419	403,260	7,800	2,264,879
Wastewater Treatment / 7035	1,288,878	185,073	113,152	1,360,799
Wastewater Heatman, 1995	-	_	<u></u>	_
Total Department	9,939,930	1,626,513	985,313	10,581,130
Net Effect Increase (Decrease)	\$ 641,200			

Ending Balance Increase (Decrease)

Department of Public Works Utilities - Operations Administration

Cost Center #7005

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	501-0000-334-1000 State Grants		-	116,700		116,700
R2	501-0000-369-1600 Convenience Fees		90,000	17,500		107,500
R3	501-0000-371-0301 Water Revenue/Industrial		930,219	507,000		1,437,219
	Total Revenue		1,020,219	641,200	-	1,661,419
L	Net Effect Increase (Decrease)		641,200			

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7005-505-9001 Ending Fund Balance		4,599,663		725,170	3,874,493
						-
						9
	Total Expenditures		4,599,663	-	725,170	3,874,493
	Net Effect Increase (Decrease)	*	(725,170)		•	•

Ending Balance Increase (Decrease)

\$ 1,366,370

Justification:

R1 Increased to recognize receipt of FEMA funds for repair of the Montoyas Arroyo sewer line,

R2-R3 The estimate based on the first five months activity requires an adjustment to the original revenue projection.

E1 Decreased due primarily to a transfer to the Water Capital Fund for grant revenue rolled forward in error.

Department of Public Works Utilities - SCADA & Security

Cost Center #7007

REVENUE

		11,500				
REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
	7,000011 110111 210110					
						-
		- 				_
	Total Revenue		-	<u>-</u>		<u> </u>
<u>'</u>	Net Effect Increase (Decrease)					

EXPENDITURES

		PENDITORES				
REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
	501-7007-540-3207 Contracts and Other Services		53,941		3,300	50,641
	501-7007-540-5050 Telephone Service		60,651	3,300		63,951
	3017,007,040,0000,100p.18.10,00					_
						-
						-
-	Total Expenditures		114,592	3,300	3,300	114,592
	Net Effect increase (Decrease)		-		<u></u>	

Ending Balance Increase (Decrease)

\$

- E1 Decreased because the initial cost for Wastewater SCADA upgrade was less than originally projected.
- E2 Increased the cost for ILAN fiber optic cable at WWTP #3 was greater than originally projected.

Department of Public Works
Utilities - Engineering

Cost Center #7015

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
-						<u>.</u>
	Total Revenue		1	-	-	_
	Net Effect Increase (Decrease)					

EXPENDITURES

		DEC FOR I				
REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7015-515-3201 Professional Services		48,763	43,600		92,363
E2	501-7015-515-6020 Protective Clothing and Uniforms		1,425		180	1,245
E3	501-7015-515-6050 Supplies		9,600		3,500	6,100
E4	501-7015-515-6070 Minor Furniture and Equipment		3,225	8,400		11,625
E5	501-7015-515-6103 Other Costs		20,800		10,879	9,921
	170					·
	Total Expenditures		83,813	52,000	14,559	121,254
	Net Effect Increase (Decrease)		37,441			

Ending Balance Increase (Decrease)

\$ (37,441)

- E1 Increase Professional Services due to finalize construction specifications and GIS plan development and implementation.
- E2-E3 Decreased to re-allocate line locating expenses. Line locating duties have been transferred from CC7015 Engineering to CC7030 Transmission & Distribution.
- E4 Increased to provide funds to purchase a new hand-held GPS/GIS Receiver Topcon. This a GPS unit to be used to mark underground infrastructure to update Engineering records.
- E5 Decreased to re-allocate line locating expenses to Cost Center 7030 Transmission & Distribution. Line locating duties have been transferred to OMI.

Department of Public Works	
	Cost Center #7019
Utilities - Accounting	COST CHILET IF TO TO

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
						-
						<u> </u>
	Total Revenue		-	<u> </u>	-	
	Net Effect increase (Decrease)		-			

EXPENDITURES

	<u> </u>	, <u> </u>				
REF	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
	501-7019-505-3201 Professional Services		16,718	28,364		45,082
	301-7019-303-32011 Tolessional Gol Vises					
						_
	Total Expenditures		16,718	28,364	4	45,082
	Net Effect increase (Decrease)		28,364			· · · · · · · · · · · · · · · · · · ·

Ending Balance Increase (Decrease)

\$ (28,364)

Justification:
E1 Increased to provide funds to update the Utilities financial plan and rates.

Department of Public Works Utilities - Utility Services

Cost Center #7020

	/EI	

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
						-
						_
						-
	Total Revenue		_	-	-	
Net	t Effect Increase (Decrease)		-			

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7020-530-1013 Temporary Employee		-	6,000		6,000
E2_	501-7020-530-6012 Gasoline		21,775	2,292		24,067
E3	501-7020-530-6070 Minor Furniture and Equipment		3,423	1,574		4,997
	Total Expenditures		25,198	9,866		- 35,064
	Net Effect Increase (Decrease)		9,866			

Ending Balance Increase (Decrease)

\$ (9,866)

- E1 Increased to provide funds for a temporary Utilities Services Technician.
- E2 Estimates based on the first five months of the fiscal year indicate that gasoline expenditures should be increased.
- E3 Increased to replace several chairs and a desktop computer.

Department of Public Works Utilities - Water Production

Cost Center #7025

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	 ADJUSTED BUDGET
NO.	ACCOUNT HOMBETS TO CONTINUE				-
					-
	Total Revenue				
	Net Effect Increase (Decrease)				

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7025-540-3025 Insurance		123,381		13,019	110,362
E2	501-7025-540-3201 Professional Services		73,961		5,000	68,961
E3	501-7025-540-3207 Contract and Other Services		73,765	50,000		123,765
E4	501-7025-540-5037 Repair and Maintenance		179,334	26,000		205,334
E5	501-7025-540-5050 Telephone Services		12,285		2,129	10,156
E6	501-7025-540-5060 Gas Services		516		184	332
E7	501-7025-540-5065 Water and Sewer		596	500		1,096
E8	501-7025-540-5502 Cellular Phone Service		9,084	3,958		13,042
E9	501-7025-540-6050 Supplies		1,447,278		101,000	1,346,278
E10	501-7025-540-6070 Minor Furniture and Equipment		21,449	25,000		46,449
E11	501-7025-540-8040 Transfer to Water Capital		_	839,192		839,192
-	Total Expenditures		1,941,649	944,650	121,332	2,764,967
	Net Effect Increase (Decrease)	·····	823,318			

Ending Balance Increase (Decrease)

\$ (823,318)

- Decreased because the expense allocated to the Utilities Division for insuring vehicles and infrastructure was less than originally anticipated.
- Decreased the cost of the modifications needed for the Water & Wastewater data based are minor and therefore are less than E2 originally budgeted.
- Increased to provide funds for additional sludge hauling at the arsenic treatment facilities. Sludge created during arsenic E3 treatment must be hauled to Wastewater treatment facilities.
- Increased for additional repairs to equipment at the arsenic treatment facilities and wells. E4
- E5-E6 Decreased the expense costs are less than originally budgeted.
- Increased for additional water usage for arsenic treatment. E7
- Increased air cards are more than projected E8
- Decreased due to usage reduction of chemicals used for water treatment were less than originally projected. E9
- Increased to purchase a pump, 2 laptop computers for field staff and a trailer for the forklift. E10
- Increased to transfer funds to Water Capital (Fund 540). E11

Department of Public Works Utilities - Transmission & Distribution

Cost Center #7030

RE\	/EN	UE
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REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
L						
<u> </u>						1
L						_
	Total Revenue			,		
	Net Effect Increase (Decrease)		-			

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7030-545-3207 Contracts and Other Services		20,305	7,800		28,105
E2	501-7030-545-5037 Repair and Maintenance		1,500,731	380,000		1,880,731
E3	501-7030-545-5040 Fleet Maintenance		135,190		7,800	127,390
E4	501-7030-545-6020 Protective Clothing and Uniforms		4,525	180		4,705
E5	501-7030-545-6050 Supplies		208,668	3,500		212,168
E6	501-7030-545-6103 Other Costs		_	11,780	*: * * * *	11,780
						-
	Total Expenditures		1,869,419	403,260	7,800	2,264,879
	Net Effect Increase (Decrease)		395,460			

Ending Balance Increase (Decrease)

\$ (395,460)

- E1 Increased to rent barricades for service leak repair, main line repairs, sewer lateral repairs, and service line replacements
- E2 Increased to provide additional funds for asphalt and concrete repairs needed for service line replacements, service line repairs, main line repairs, and sewer lateral repairs.
- E3 Decreased to re-allocate funds for barricade rental.
- E4-E6 Increased to re-allocate expenses supporting line locating. Line locating duties have been transferred from CC7015 Engineering to CC7030 Transmission & Distribution.

Department of Public Works Utilities - Wastewater Treatment

Cost Center #7035

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
						-
	Total Revenue		-	-	-	
	Net Effect Increase (Decrease)					

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7035-550-3025 Insurance		109,530		11,662	97,868
E2	501-7035-550-3201 Professional Services		100,660		20,000	80,660
E3	501-7035-550-3207 Other Services		137,707		40,000	97,707
E4	501-7035-550-5037 Repair and Maintenance		155,887	180,000		335,887
E5	501-7035-550-5040 Fleet Maintenance		61,817		5,000	56,817
E6	501-7035-550-5050 Telephone Services		11,053		1,490	9,563
E7	501-7035-550-5060 Utilities - Gas Services		6,268	2,632		8,900
E8	501-7035-550-5502 Cellular Phone Service		8,976	2,441		11,417
E9	501-7035-550-6050 Supplies		696,980		35,000	
<u> </u>	Total Expenditures		1,288,878	185,073	113,152	698,819
	Net Effect Increase (Decrease)		71,921			

Ending Balance Increase (Decrease)

\$ (71,921)

- E1 Decreased because the expense allocated to the Utilities Division for insuring vehicles and infrastructure was less than originally anticipated.
- E2 Decreased because an arsenic study for the new Discharge (NPDES) permit is not required.
- E3 Decreased because contract sampling and analysis that were sent to an outside lab are now being done in-house.
- E4 Increased to provide funds for equipment repairs needed at WWTP #5 (Mariposa), WWTP #6 (Cabezon) and Lift stations 10 & 21.
- Decreased because the need for vehicle maintenance and repairs has declined in part due to an increase in in-house preventative maintenance.
- E6 Decreased the expense costs are less than originally budgeted.
- E7 Increase in gas service based on an colder winter
- E8 Increased air cards are more than projected
- E9 Decreased because usage reduction of the chemicals used for wastewater treatment is less than originally projected.

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UTILITIES EQUIPMENT REPLACEMENT FUND

SPECIAL FUND # 512

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
						_
	Total Revenue		-	_	_	•
	Net Effect Increase (Decrease)		\$ -			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	512-0000-505-7015 Vehicles and Heavy Equipment			30,000		30,000
E2	512-0000-505-9001 Ending Fund Balance		106,750		30,000	76,750
						-
	Total Expenditures		106,750	30,000	30,000	106,750
	Net Effect Increase (Decrease)		\$ -			

Net Effect Increase (Decrease)

\$

- E1 Increased to replace truck #12 used for Utility Service Technician to perform daily duties. Currently this truck has 122,773 miles and is 9 years old.
- E2 Re-allocate funds to purchase truck for Utility Services Technician.

DEBT SERVICE / NMFA LOAN

SPECIAL FUND # 532

REVENUE

		PROJECT				
REF.		NUMBER	REVISED			ADJUSTED
NO.	ACCOUNT NUMBER/ACCOUNT NAME	If Applicable	BUDGET	INCREASE	DECREASE	BUDGET
R1	532-0000-392-1200 Transfer from Other Funds		626,323	231,790	_	858,113
						4
<u></u>						-
	Total Revenue		626,323	231,790	-	858,113
L	Net Effect Increase (Decrease)		\$ 231,790			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	532-0000-505-6525 Principal		372,977	145,000	-	517,977
E2	532-0000-505-6030 Interest		253,346	86,790	-	340,136
						-
						-
	Total Expend	ditures	626,323	231,790	-	858,113
	Net Effect Increase (Decrease)	the second second second	\$ 231,790			

Net Effect Increase (Decrease)

\$

Justification:

R1 Transfer from fund 542 for FY12 debt payment

E1-E2 Debt service for NMFA loan 2011 Water Rights Acquisition 2653 PP closed on 12/23/2011

WATER CAPITAL FUND SPECIAL FUND # 540

REVENUE

REF.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	540-0000-331-1200 Corp of Engineer Grant		7,632,029		1,249,715	6,382,314
R2	540-0000-334-5001 State Grants	WA1041	1,104,331		99,634	1,004,697
R3	540-0000-392-5000 Transfer From Other Funds		-	839,192		839,192
	Total Revenue		8,736,360	839,192	1,349,349	8,226,203
	Net Effect Increase (Decrease)		\$ (510,157)			

EXPENDITURES

REF.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	540-7125-540-7010 Capital Projects		1,580,660		407,331	1,173,329
E2	540-7130-545-7010 Capital Projects	WA0794	1,178,862		102,826	1,076,036
	Total Expenditu	ires	2,759,522	-	510,157	2,249,365
	Net Effect Increase (Decrease)		\$ (510,157)			

Net Effect Increase (Decrease)

\$

- R1 Grant revenue was decreased for Project WA0566 Well 12 Arsenic Treatment (\$1,232,029) because the total amount of the project was received in the prior fiscal year. Project balance was rolled forward in error. Grant revenue was also decreased for Project #WA0790 (\$17,686) to reflect Army Corps of Engineers In-Kind expenses.
- R2 Grant revenues were decreased for Project #WA1041 City Center Booster Station because grant has expired.
- R3 Increased to recognize transfer from the Utilities Operation Fund.
- Decreased Project #WA1006 Surge Tanks at Wells 21 & 22 (\$307,696) because project has been completed and Project #WA1041 City Center Booster Pump (\$99,635) because grant has expired.
- E2 Decreased Project #WA0794 Equip Well 23 at S-27 site because design is nearing completion.

WATER RIGHTS ACQUISITION FUND

SPECIAL FUND # 542

REVENUE

REF.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	542-0000-394-1000 Loan Proceeds		-	9,335,000		9,335,000
	Total Revenue			9.335,000		9,335,000
	Net Effect Increase (Decrease)	L	\$ 9,335,000	3,330,000		3,000,000

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER if Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	542-0000-540-6103 Other Costs		-	115,000	<u>-</u>	115,000
E2	542-0000-540-7045 Water Rights	WA1244	5,744,592	8,609,542		14,354,134
E3	542-0000-540-8001 Transfer to Other Funds		298,365	231,790		530,155
E4	542-0000-540-9001 Unreserved Fund Balance		585,200		274,860	310,340
E5	542-0000-540-9005 Reserve-Bond/Loan		511,486	653,528		1,165,014
	Total Expenditures		7,139,643	9,609,860	274,860	16,474,643
	Net Effect Increase (Decrease)		\$ 9,335,000	·		

Net Effect Increase (Decrease)

\$

- R1 NMFA Loan 2011 Water Rights Acquisition-2653-PP closed on 12/23/2011.
- E1 NMFA Loan Cost of Issuance, including NMFA Processing Fee, Financial Advisor and Bond Counsel
- E2 Increase WA1244-FY12 Water Rights Acquisition by \$43,070 for 2010 loan proceeds rolled forward to FY12 Unreserved Ending Fund Balance from Issuance Cost 542-0000-540-6103 at year end FY11. Increase WA1244 for 2011 loan proceeds of \$8,566,472
- E3 Transfer to Debt Service Fund 532 for FY12 debt service payments
- E4 Decrease for cash balance of 2010 ioan proceeds to WA1244-FY12 Water Rights Acquisition and 2011 NMFA Loan debt service navments
- E5 NMFA Loan 2011 Water Rights Acquisition-2653-PP Loan Reserve

IMPACT FEE - WATER SPECIAL FUND # 545

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	545-0000-361-1000 Interest Income		75	125		200
R2	545-0000-363-4500 Impact Fees		192,389		32,705	159,684
	Total Revenue		192,464	125	32,705	159,884
	Net Effect Increase (Decrease)		\$ (32,580)			

EXPENDITURES

REF.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	545-0000-442-7010 Capital Projects	WA1068	1,403,035		31,599	1,371,436
E2	545-0000-442-8001 Transfer to Other Funds		5,772		981	4,791
						-
	Total Expenditures		1,408,807	_	32,580	1,376,227
	Net Effect Increase (Decrease)		\$ (32,580)			

Net Effect Increase (Decrease)

9

- R1 Increased interest earnings based on year to date trend.
- R2 Revised estimate based on analysis of development activity and revenues through the first five months of the fiscal year.
- E1 Decreased Project #WA1068 Paseo Tank Land due to the decrease in Impact Fee revenues.
- E2 Decreased Transfer to General Fund due to decrease in revenue estimate. (Administrative charges are 3% of Impact Fee revenues.)

IMPACT FEE - WASTEWATER

SPECIAL FUND # 555

REVENUE

		PROJECT				
REF.		NUMBER	REVISED			ADJUSTED
NO.	ACCOUNT NUMBER/ACCOUNT NAME	if Applicable	BUDGET	INCREASE	DECREASE	BUDGET
R1	555-0000-361-1000 Interest Income	·	75	200	,	275
R2	555-0000-363-4500 Impact Fees		153,276		40,852	112,424
	Total Revenue		153,351	200	40,852	112,699
	Net Effect Increase (Decrease)		\$ (40,652)			

EXPENDITURES

REF.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	555-0000-555-7010 Capital Projects	WW1183	1,730,736		39,425	1,691,311
E2	555-0000-555-8001 Transfer to Other Funds		4,599		1,227	3,372
 					*	_
	Total Expenditures		1,735,335	-	40,652	1,694,683
L	Net Effect Increase (Decrease)		\$ (40,652)			

Net Effect Increase (Decrease)

\$

- R1 Increased interest earnings based on year to date trend.
- R2 Revised estimate based on analysis of development activity and revenues through the first five months of the fiscal year.
- E1 Decreased Project #WW1183 Los Montoyas sewer line due to the decrease in Impact Fee revenues.
- E2 Decreased Transfer to General Fund due to decrease in revenue estimate. (Administrative charges are 3% of Impact Fee revenues.)